

VELAMMAL COLLEGE OF ENGINEERING AND TECHNOLOGY, VIRAGANOOR
BALANCE SHEET AS AT 31ST MARCH, 2020

LIABILITY	Rs.	ASSET	Rs.
Capital Fund	3,72,92,837	Fixed Assets	21,74,14,182
Unsecured Loans	1,01,39,22,276	Advances & Deposits	1,04,33,07,527
Sundry Creditors	3,64,95,692	Cash at Bank	34,45,832
Advance Fees & Deposits	1,54,46,500		
Outstanding Liabilities	72,42,641		
Group Institutions	15,37,67,595		
	<u>1,26,41,67,541</u>		<u>1,26,41,67,541</u>

Place: Chennai
Date: 29/12/2020

23/26

M.V.MUTHURAMALINGAM
Managing Trustee

M.V.M.VELMOHAN
Trustee

AS EXTRACTED FROM THE BOOKS OF
ACCOUNTS PRODUCED FOR OUR
VERIFICATION AND INFORMATION
FURNISHED

For SELVAM & SUKU
Chartered Accountants


Partner



VELAMMAL COLLEGE OF ENGINEERING AND TECHNOLOGY, VIRAGANOOOR
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020

EXPENDITURE	Rs.	INCOME	Rs.
To Advertisement	10,93,820	By Fees Collections	21,56,07,147
Bank & Finance Charges	1,22,284	Bank Interest	3,11,793
Books & Periodicals	27,31,704	Rent Received	7,63,050
College Maintenance	1,93,20,747		
Electricity & Water Charges	31,51,994		
ESI Contribution	7,52,039		
PF Contribution	47,37,157		
Postage & Courier Charges	63,832		
Printing & Stationery	56,86,916		
Professional Charges	15,000		
Rates & Taxes	42,731		
Repairs & Maintenance	11,97,364		
Salary & Benefits	9,37,89,805		
Sports & Programme Expenses	80,09,817		
Staff & Students Welfare	26,58,237		
Telephone & Internet Charges	5,20,465		
Travelling & Conveyance	9,58,958		
Vehicle Maintenance	60,04,542		
Depreciation	2,72,40,071		
Excess of Income Over Expenditure	3,85,84,507		
	<u>21,66,81,990</u>		<u>21,66,81,990</u>

AS EXTRACTED FROM THE BOOKS OF
ACCOUNTS PRODUCED FOR OUR
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FURNISHED

For SELVAM & SUKU
Chartered Accountants

[Signature]
Partner



Place: Chennai
Date: 29/12/2020

24/12/20
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M.V.MUTHURAMALINGAM
Managing Trustee

[Signature]
M.V.M.VELMOHAN
Trustee

VELAMMAL COLLEGE OF ENGINEERING AND TECHNOLOGY, VIRAGANNOOR
A.Y.2020-2021 Y.E.31-03-2020
SCHEDULES TO BALANCE SHEET

CAPITAL FUND

Opening Balance as on 01.04.2019
 Less: Excess of Income over Expenditure
 Closing Balance as on 31.03.2020

Rs.	Rs.
Dr.	12,91,671
Cr.	3,85,84,507
Cr.	<u>3,72,92,837</u>

UNSECURED LOANS

Credit Balances in Bank Accounts:

Indian Overseas Bank A/c No.254501000001180
 Indian Overseas Bank A/c No.2545020000000007

69,74,114	2,40,52,498
<u>1,70,78,384</u>	

Veeramakali Memorial Welfare Trust:

- Veeramakali Memorial Welfare Trust
 - The Velammal International School
 - Velammal Bodhi Campus - Thanjavur
 - Velammal Matriculation School - Theni
 - Velammal Institute of Technology
 - Velammal Matriculation Hr. Sec. School - Ponneri
 - Velammal Matriculation Hr. Sec. School - Thirupuvanam
 - Velammal Residential School
 - Velammal Vidyalaya - Theni

3,57,94,640	9,61,76,374
85,83,176	
(49,17,000)	
1,27,94,893	
5,30,28,951	
53,20,100	
(22,86,998)	
(4,95,08,789)	
<u>3,73,67,401</u>	

Velammal Educational Trust

- Velammal Educational Trust
 - Velammal Engineering College
 - Velammal Matriculation Higher Sec School - Surapet
 - Velammal Vidhyashram - Surapet
 - Velammal Vidyalaya - Madurai

52,52,89,677	89,29,26,404
3,97,26,968	
9,21,57,148	
60,61,038	
<u>22,96,91,573</u>	

Kuncharavalli Medical Aid Trust

- Kuncharavalli Medical Aid Trust
 - Velammal Pharmacy

19,00,000	7,67,000
<u>(11,33,000)</u>	<u>1,01,39,22,276</u>

ADVANCE FEES AND DEPOSITS:

Cautions Deposit 2014-15
 Cautions Deposit 2015-16
 Cautions Deposit 2016-17
 Cautions Deposit 2017-18
 Cautions Deposit 2018-19
 Cautions Deposit 2019-20

14,61,500	1,39,55,500
13,92,000	
31,83,000	
29,30,000	
25,39,000	
<u>24,50,000</u>	

Hostel Deposit 2014-15
 Hostel Deposit 2015-16
 Hostel Deposit 2016-17
 Hostel Deposit 2017-18
 Hostel Deposit 2018-19
 Hostel Deposit 2019-20

71,000	14,91,000
93,000	
3,79,500	
3,76,500	
2,80,000	
<u>2,91,000</u>	

1,54,46,500

OUTSTANDING LIABILITIES

TDS On Advertisement
 TDS On Profession
 TDS On Contractors
 TDS on Salary
 ESI Payable
 Exam Fee Payable
 PF Payable
 Professional Tax

1,900	6,58,923
29,520	
41,503	
<u>5,86,000</u>	

71,127	
15,46,050	
7,45,784	
<u>1,09,752</u>	



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VELAMMAL COLLEGE OF ENGINEERING AND TECHNOLOGY, VIRAGANOR

A.Y.2020-2021 Y.E.31-03-2020

SCHEDULES TO BALANCE SHEET

Retention Value	35,91,005
Scholarship	5,20,000
	<u>72,42,641</u>

GROUP INSTITUTIONS

Velammal (Chennai) Educational Trust	(10,800)
Velammal Matriculation Higher Secondary School - Karur	(62,561)
Velammal Matriculation Higher Secondary School - Main	4,06,88,382
Velammal Matriculation Higher Secondary School - Viraganoor	23,27,23,621
Velammal Matriculation Higher Secondary School - West	1,15,63,952
Velammal Vidyalaya, Alapakkam	50,00,000
Velammal Vidyalaya, Annexure	25,00,000
Velammal Vidyalaya - Ayanambakkam	1,27,09,500
Velammal Vidyalaya - Karur	(6,34,927)
Velammal Vidyalaya - Paruthipattu	50,00,000
Velammal Vidyalaya - Viraganoor	(15,57,09,572)
	<u>15,37,67,595</u>

ADVANCE & DEPOSITS

Velammal (Madurai) Educational Trust:

- Solar Energy Project	(43,71,669)	
- Velammal Medical College Hospital & Research Institute	1,03,84,15,573	
- Velammal (Madurai) Educational Trust	(59,42,769)	
- Velammal College of Nursing	(16,52,086)	
- Velammal Guest House	(13,440)	
- Velammal School of Nursing	(7,91,030)	
- Velammal Trade Centre	24,50,000	1,02,80,94,579

Fees Receivables

Approval Fees	7,500	
Amenities Fees	6,07,900	
Boarding & Lodging Fees	87,200	
Caution Deposit Fees	30,000	
Hostel Admission Fees	1,000	
Hostel Deposit Fees	3,000	
Exam Fees	90,500	
Fees Receivables from DOTE	47,66,000	
Tuition Fees	7,77,650	63,70,750

Ramana Educational Trust

- Velammal Vidhyashram - Mambakkam	56,00,000
Mr.M.V.Muthuramalingam	3,00,000
Official Advance	1,18,740
Accrued Interest on Fixed Deposit A/C No 169504500800618	23,55,465
Electricity Deposit	4,47,016
TDS Receivable	18,095
Staff Loans and Advances	2,882
	<u>1,04,33,07,527</u>

CASH AT BANK

In Fixed Deposit A/C

Fixed Deposit - Indian Overseas Bank A/c No.169504500800618	15,00,000	
Fixed Deposit - Karnataka Bank A/c No.4861500102804701	6,00,000	21,00,000

In Current A/C

Indian Overseas Bank A/c No.161402000000183	72,712	
Indian Overseas Bank A/c No.254502000000085	32,754	
Indian Overseas Bank A/c No.161402000000230	53,812	
Indian Overseas Bank A/c No.2545010000003456	3,97,323	
Indian Overseas Bank A/c No.2545010000007284	28,108	
Indian Overseas Bank A/c No.2545010000009100	2,87,608	
Indian Overseas Bank A/c No.2545020000000101	35,746	
Karnataka Bank A/c No.4862000100192001	4,37,768	13,45,832
		<u>34,45,832</u>



VELAMMAL COLLEGE OF ENGINEERING AND TECHNOLOGY, VIRAGANOOR
A.Y.2020-2021 Y.E.31-03-2020

SUNDRY CREDITORS

	Rs.	Rs.
Annai Broilers (M.Manikandan)	82,405	
Chandran Metals	9,240	
Chettinadu Construction	25,99,522	
J.N.Wood Industries	2,10,232	
Jaimuruga Bharat Gas	1,97,364	
K.C.Rajkumar Store	13,92,715	
Kannappa Motors	2,18,956	
Kannappa Motors (Transport)	4,81,456	
KVM Agro Farms	2,29,300	
Learn-Vel Private Limited	50,89,329	
Madeena Auto Store	780	
Mega Builders	1,95,115	
Mega Infraa	21,86,604	
Metest Equipment Service & Calibration	7,500	
P.S.Subbiah (Vegetables)	3,22,040	
Pearl Printers & Publishers Pvt Ltd	2,23,17,349	
Ponmalar Traders (A.Uthayasuriyan)	34,545	
Rafi Sound System (Rafi Sound Service)	49,050	
Sri Meenakshi Cottage Industries	2,610	
Sri Sastha Motors	279	
ST Courier	3,043	
Subbiah Food Services	3,10,604	
Super Scientific Supplies	5,942	
Supernova Chemicals	35,694	
Unikans	9,66,156	
V.M.Amirthathammal Rice Mill	1,38,900	
Yogesh Studio & Video K.Mohan	28,150	
	3,71,14,880	
<u>Less: Creditors having debit balance</u>		
Anantha Metal Company Firm (Mess/ Canteen)	29,861	
Futurecalls Technology Pvt. Ltd.	41,300	
Prabha Engineering Corporation	80,000	
TMC Engineering Pvt Ltd	17,000	
VI Microsystems (p)ltd	4,51,027	
		<u>3,64,95,692</u>



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FEES COLLECTIONS

	Rs.
Amenities Fees	
Application Fees	
Approval Fees	3,82,32,000
Examination Fees	1,12,500
Hostel Fees	7,51,500
Transport Fees	1,80,16,031
Tuition Fees	2,42,31,561
	1,40,30,500
	12,71,36,355
	22,25,10,447
	69,03,300
	<u>21,56,07,147</u>

Less: Refund of Fees

BANK INTEREST

Bank Interest	
Interest on F.D	2,57,793
	54,000
	<u>3,11,793</u>

RENT RECEIVED

Rent Received	
	7,63,050
	<u>7,63,050</u>

BANK & FINANCE CHARGES

Bank Charges	
	1,22,284
	<u>1,22,284</u>

COLLEGE MAINTENANCE

Affiliation, Accrediation & Inspection Charges	16,91,087
Canteen Expenses	94,62,526
Cleaning Maintenance	36,04,265
College Maintanance - Others	15,09,559
Garden Maintenance	3,23,560
General Expenses	1,19,005
Lab Expenses and Consumables	7,60,744
Membership & Subscription	14,97,373
NBA/DAC Expenses	57,615
Office Maintenance	1,10,429
Pooja Expenses - Transport	11,500
Project Expenses	1,73,084
	<u>1,93,20,747</u>

ESI CONTRIBUTION

ESI - Contribution	6,47,894
ESI - Contribution (Transport)	1,04,145
	<u>7,52,039</u>



VELAMMAL COLLEGE OF ENGINEERING AND TECHNOLOGY, VIRAGANOOOR

A.Y.2020-2021 Y.E.31-03-2020

PF CONTRIBUTION

PF Admin Charges
PF E.D.L.I Charges
PF Employer Contribution

2,39,208
1,83,978
43,13,971
47,37,157

PRINTING AND STATIONERY

Printing Charges
Stationery Charges

53,71,069
3,15,847
56,86,916

REPAIRS & MAINTENANCE

Building Maintenance
Computer Maintenance
Electrical Maintenance
Repairs & Maintenance
Xerox Maintenance

1,15,217
3,80,061
1,88,941
4,96,095
17,050
11,97,364

SALARY & BENEFITS

Salary - Non Teaching Staff
Salary - Teaching Staff

2,11,98,859
7,25,90,946
9,37,89,805

SPORTS & PROGRAMME EXPENSES

Graduation Day Expenses
Fresher's Day Celebration
Seminar / Work Shop
Sports & Programme Expenses
Velammal's HR Roots 2019

29,20,618
950
(2,520)
14,68,216
36,22,553
80,09,817

STAFF & STUDENT WELFARE

Placement Expenses
Staff & Student Welfare
Student Activities
Subscriptions
Uniform Expenses
Uniform Expenses (Transport)

73,380
22,816
1,64,300
42,854
23,17,087
37,800
26,58,237



VELAMMAL COLLEGE OF ENGINEERING AND TECHNOLOGY, VIRAGANOOR

A.Y.2020-2021 Y.E.31-03-2020

TELEPHONE & INTERNET CHARGES

Internet Charges
Telephone Charges

4,65,093
55,372
5,20,465

VEHICLE MAINTENANCE

Battery
Diesel / Petrol Charges
FC & Lathe Welding Work
Generator Expenses
Glass Fittings
Insurance
New Tyre
Repairs and Maintenance - Transport
Tollgate Charges

27,222
29,57,273
3,67,437
13,23,586
750
10,70,007
49,800
2,02,717
5,750
60,04,542



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VELAMMAL COLLEGE OF ENGINEERING AND TECHNOLOGY, VIRAGANNOOR
A.Y.2020-2021 Y.E.31-03-2020

FIXED ASSETS						
Particulars	WDV as on 01.04.2019	Additions		Total Rs.	Depreciation Rs.	WDV as on 31.03.2020
		Upto 180 Days	After 180 Days			
Block-A - 10%						
Building	16,49,44,893	1,24,50,596	36,99,490	18,10,94,979	1,79,24,523	16,31,70,456
Building Interiors	54,87,628	-	2,68,235	57,55,863	5,62,175	51,93,688
Electrical Fittings	1,13,32,404	5,42,371	-	1,18,74,775	11,87,478	1,06,87,297
Furniture & Fittings	65,27,191	1,49,589	35,000	67,11,780	6,69,428	60,42,352
Total of Block-A	18,82,92,116	1,31,42,556	40,02,725	20,54,37,397	2,03,43,604	18,50,93,793
Block-B - 15%						
Airconditioner	56,22,892	-	-	56,22,892	8,43,434	47,79,458
Ambulance	3,70,844	-	-	3,70,844	55,627	3,15,217
Bus	49,86,119	-	-	49,86,119	7,47,918	42,38,201
Car	30,38,106	-	-	30,38,106	4,55,716	25,82,390
CCTV	30,172	-	-	30,172	4,526	25,646
Fire Alarm & Fire Extinguisher	8,900	-	-	8,900	1,335	7,565
Generator	3,50,242	-	-	3,50,242	52,536	2,97,706
Instruments Fitting	5,897	-	-	5,897	885	5,012
Laptop	70,303	-	-	70,303	10,545	59,758
Medical Equipment	9,88,137	2,51,323	20,000	12,59,460	1,87,419	10,72,041
Medical Equipments	1,27,70,744	7,47,406	7,99,450	1,43,17,600	20,87,681	1,22,29,919
Projector	8,91,057	-	-	8,91,057	1,33,659	7,57,398
Reference Books	14,71,400	5,52,978	-	20,24,378	3,03,657	17,20,721
Software Equipment	3,82,281	14,000	-	3,96,281	59,442	3,36,839
Stethoscopes	6,38,052	15,340	-	6,53,392	98,009	5,55,383
Medical Equipment	1,42,495	-	-	1,42,495	21,374	1,21,121
Medical Assets	78,803	-	-	78,803	11,820	66,983
Printing machine	5,994	-	-	5,994	899	5,095
Refrigerator	6,370	-	-	6,370	956	5,414
Stethoscope	2,86,046	-	-	2,86,046	42,907	2,43,139
Stethoscope	90,986	-	-	90,986	13,648	77,338
Stethoscope	1,40,861	-	-	1,40,861	21,129	1,19,732
Stethoscope	1,21,911	-	-	1,21,911	18,287	1,03,624
Total of Block-B	3,24,98,612	15,81,047	8,19,450	3,48,99,109	51,73,409	2,97,25,700
Block-C - 20%						
Accessories	35,17,570	1,23,400	20,200	36,61,170	14,60,428	22,00,742
Software	6,56,576	-	-	6,56,576	2,62,630	3,93,946
Total of Block-C	41,74,146	1,23,400	20,200	43,17,746	17,23,058	25,94,688
Block-D - 25%						
Construction-WIP	-	-	-	-	-	-
Total of Block-D	-	-	-	-	-	-
Total of A, B, C & D	22,49,64,874	1,48,47,003	48,42,375	24,46,54,252	2,72,40,071	21,74,14,181

